

6:37 PM  
02/16/21  
Cash Basis

## Good Shepherd Lutheran Church Profit & Loss Budget Performance January through December 2020

Ordinary Income/Expense	Jan - Dec 20	Budget	\$ Over Budget	% of Budget	Jan - Dec 20	YTD Budget
<b>Income</b>						
4000 · Income Accounts						
4200 · Worship Service Offerings						
4201 · Plate Collection	6,090.55				6,090.55	
4202 · Regular Envelope Offerings	322,822.75				322,822.75	
4214 · Envelopes	0.00				0.00	
<b>Total 4200 · Worship Service Offerings</b>	<b>328,913.30</b>				<b>328,913.30</b>	
4300 · Other Non Offering Income	12,097.30				12,097.30	
<b>4400 · Other Income</b>						
4403 · Interest Income	259.25				259.25	
4404 · Scrip Dividends	232.40				232.40	
4405 · Thrivent Deposits	1,542.00				1,542.00	
<b>Total 4400 · Other Income</b>	<b>2,033.65</b>				<b>2,033.65</b>	
<b>4500 · Designated Income</b>						
4502 · Youth Gathering	1,058.00				1,058.00	
4503 · Debt Fund	30,622.00				30,622.00	
4504 · Missions Fund	2,530.00				2,530.00	
4506 · Scrip Sales	50,215.00				50,215.00	
4507 · Trinity Tours Income	1,602.80				1,602.80	
4508 · Families In Need	2,701.00				2,701.00	
4509 · Food Pantry Donations	210.00				210.00	
4510 · Church Sign Donations	20.00				20.00	
<b>Total 4500 · Designated Income</b>	<b>88,958.80</b>				<b>88,958.80</b>	
<b>Total 4000 · Income Accounts</b>	<b>432,003.05</b>				<b>432,003.05</b>	
<b>Total Income</b>	<b>432,003.05</b>				<b>432,003.05</b>	
<b>Gross Profit</b>	<b>432,003.05</b>				<b>432,003.05</b>	
<b>Expense</b>						
5100 · Professional Services						
5105 · Pastor Payroll						
5106 · Pastors Salary	30,578.16	35,578.00	-4,999.84	85.9%	30,578.16	35,578.00
5107 · Pastor Housing Allowance	48,577.92	43,578.00	4,999.92	111.5%	48,577.92	43,578.00
5108 · Pastors Auto Allowance	2,400.00	2,400.00	0.00	100.0%	2,400.00	2,400.00
5109 · 403 B Retirement Match	372.40	6,539.00	-6,166.60	5.7%	372.40	6,539.00
5110 · Pastor Retirement	7,030.87				7,030.87	
<b>Total 5105 · Pastor Payroll</b>	<b>88,959.35</b>	<b>88,095.00</b>	<b>864.35</b>	<b>101.0%</b>	<b>88,959.35</b>	<b>88,095.00</b>
5120 · Guest Pastor Fee	1,020.00	2,940.00	-1,920.00	34.7%	1,020.00	2,940.00
5150 · Administrative Professionals						

**Good Shepherd Lutheran Church**  
**Profit & Loss Budget Performance**  
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6:37 PM  
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	Jan - Dec 20	Budget	\$ Over Budget	% of Budget	Jan - Dec 20	YTD Budget
5151 · Office Administrative Wages	19,207.18	23,400.00	-4,192.82	82.1%	19,207.18	23,400.00
5153 · Pension Plan for Office Admin	1,450.00	1,740.00	-290.00	83.3%	1,450.00	1,740.00
<b>Total 5150 · Administrative Professionals</b>	<b>20,657.18</b>	<b>25,140.00</b>	<b>-4,482.82</b>	<b>82.2%</b>	<b>20,657.18</b>	<b>25,140.00</b>
5170 · Choir Director's Salary	5,250.00	4,950.00	300.00	106.1%	5,250.00	4,950.00
5180 · Organist Fees	7,800.00	10,000.00	-2,200.00	78.0%	7,800.00	10,000.00
5183 · Company Paid Social Security	1,860.07	3,000.00	-1,139.93	62.0%	1,860.07	3,000.00
5184 · Company Paid Medicare	435.02	660.00	-224.98	65.9%	435.02	660.00
5185 · Substitute Organist Fee	3,575.00				3,575.00	
5180 · Organist Fees - Other	0.00				0.00	
<b>Total 5180 · Organist Fees</b>	<b>13,670.09</b>	<b>13,660.00</b>	<b>10.09</b>	<b>100.1%</b>	<b>13,670.09</b>	<b>13,660.00</b>
<b>Total 5100 · Professional Services</b>	<b>129,556.62</b>	<b>134,785.00</b>	<b>-5,228.38</b>	<b>96.1%</b>	<b>129,556.62</b>	<b>134,785.00</b>
5600 · Conferences and Conventions	42.46				42.46	
5700 · Worship Expense						
5701 · Church Offering Envelopes	40.50	1,200.00	-1,159.50	3.4%	40.50	1,200.00
5702 · Church Candles	384.93	225.00	159.93	171.1%	384.93	225.00
5703 · Altar Flowers	1,611.22	1,500.00	111.22	107.4%	1,611.22	1,500.00
5704 · Special Service Flowers	0.00	600.00	-600.00	0.0%	0.00	600.00
5705 · Church Bulletins	287.31	150.00	137.31	191.5%	287.31	150.00
5706 · Devotional Materials	1,605.23	1,000.00	605.23	160.5%	1,605.23	1,000.00
5707 · Baptism and Communion Supplies	625.21	900.00	-274.79	69.5%	625.21	900.00
5708 · Music Supplies	399.93	3,600.00	-3,200.07	11.1%	399.93	3,600.00
5710 · Pastors Professional Materials	60.00	500.00	-440.00	12.0%	60.00	500.00
5711 · Worship Expenses--Other	1,547.75				1,547.75	
5700 · Worship Expense - Other	0.00				0.00	
<b>Total 5700 · Worship Expense</b>	<b>6,562.08</b>	<b>9,675.00</b>	<b>-3,112.92</b>	<b>67.8%</b>	<b>6,562.08</b>	<b>9,675.00</b>
5800 · Insurance Expense						
5801 · Property/Liability Insurance	11,163.00	8,500.00	2,663.00	131.3%	11,163.00	8,500.00
5802 · Workers Comp Insurance	871.00	928.00	-57.00	93.9%	871.00	928.00
5803 · Concordia H & Dis Pastor	1,818.36	10,000.00	-8,181.64	18.2%	1,818.36	10,000.00
5805 · Concordia H&D for Secretary	305.00	450.00	-145.00	67.8%	305.00	450.00
5806 · Insurance for Secretary	0.00	11,687.00	-11,687.00	0.0%	0.00	11,687.00
<b>Total 5800 · Insurance Expense</b>	<b>14,157.36</b>	<b>31,565.00</b>	<b>-17,407.64</b>	<b>44.9%</b>	<b>14,157.36</b>	<b>31,565.00</b>
5900 · Utilities						
5901 · Gas and Electric	7,987.68	12,600.00	-4,612.32	63.4%	7,987.68	12,600.00
5902 · Telephone & Internet - TWC	2,605.87	3,000.00	-394.13	86.9%	2,605.87	3,000.00
5906 · Water and Sewer	5,838.03	6,000.00	-161.97	97.3%	5,838.03	6,000.00
5907 · Website Services	0.00	600.00	-600.00	0.0%	0.00	600.00

6:37 PM

02/16/21

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Total 5900 · Utilities	16,431.58	22,200.00	-5,768.42	74.0%	16,431.58	22,200.00
6000 · Building and Grounds						
6010 · Building Maintenance	15,779.42	10,500.00	5,279.42	150.3%	15,779.42	10,500.00
6015 · Emergency/ Unexpected Expense	1,800.48				1,800.48	
6030 · Outside Services						
6031 · Lawn Care Services	1,015.76	500.00	515.76	203.2%	1,015.76	500.00
6032 · Snow Removal	2,277.50	4,000.00	-1,722.50	56.9%	2,277.50	4,000.00
Total 6030 · Outside Services	3,293.26	4,500.00	-1,206.74	73.2%	3,293.26	4,500.00
6040 · Janitors Supplies	0.00	800.00	-800.00	0.0%	0.00	800.00
6000 · Building and Grounds - Other	14.97				14.97	
Total 6000 · Building and Grounds	20,888.13	15,800.00	5,088.13	132.2%	20,888.13	15,800.00
6100 · Office Supplies						
6102 · Copier Expenses	36.70				36.70	
6110 · Misc Expenses	407.62				407.62	
6100 · Office Supplies - Other	4,963.88	6,000.00	-1,036.12	82.7%	4,963.88	6,000.00
Total 6100 · Office Supplies	5,408.20	6,000.00	-591.80	90.1%	5,408.20	6,000.00
6150 · Technology						
6152 · Office Computers	1,666.10	500.00	1,166.10	333.2%	1,666.10	500.00
6153 · Technology Other	5,472.49	5,500.00	-27.51	99.5%	5,472.49	5,500.00
Total 6150 · Technology	7,138.59	6,000.00	1,138.59	119.0%	7,138.59	6,000.00
6160 · Advertising and Promotion						
6170 · Education	31.05	750.00	-718.95	4.1%	31.05	750.00
6171 · Sunday School Materials	467.54	3,000.00	-2,532.46	15.6%	467.54	3,000.00
6172 · VBS Materials	400.00	1,500.00	-1,100.00	26.7%	400.00	1,500.00
6173 · Adult Education/ Bible Study	0.00	250.00	-250.00	0.0%	0.00	250.00
6174 · Confirmation Class	1,325.40	500.00	825.40	265.1%	1,325.40	500.00
6176 · Parochial School Subsidation	2,850.00	2,500.00	350.00	114.0%	2,850.00	2,500.00
6177 · Family Education	0.00	1,000.00	-1,000.00	0.0%	0.00	1,000.00
Total 6170 · Education	5,042.94	8,750.00	-3,707.06	57.6%	5,042.94	8,750.00
6180 · Board Of Elders						
6181 · Altar Guild	177.51	1,300.00	-1,122.49	13.7%	177.51	1,300.00
6182 · Elder Board Expense	24.07	150.00	-125.93	16.0%	24.07	150.00
6180 · Board Of Elders - Other	1,219.68				1,219.68	
Total 6180 · Board Of Elders	1,421.26	1,450.00	-28.74	98.0%	1,421.26	1,450.00
6190 · Board of Evangelism	6.60	750.00	-743.40	0.9%	6.60	750.00
6200 · Board of Fellowship						
6205 · Craft Fair Expense	-42.13	1,500.00	-1,542.13	-2.8%	-42.13	1,500.00

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6200 - Board of Fellowship - Other	187.38	2,500.00	-2,312.62	7.5%	187.38	2,500.00
<b>Total 6200 - Board of Fellowship</b>	145.25	4,000.00	-3,854.75	3.6%	145.25	4,000.00
6220 - Board of Stewardship	1,540.00	1,500.00	40.00	102.7%	1,540.00	1,500.00
6230 - Board of Youth	3,528.54	1,500.00	2,028.54	235.2%	3,528.54	1,500.00
6300 - LCEF Mortgage Payment	0.00	30,000.00	-30,000.00	0.0%	0.00	30,000.00
6305 - Mortgage Interest	12,752.23	30,000.00	-17,247.77	42.5%	12,752.23	30,000.00
6410 - Missions Contribution						
6411 - District Contributions	5,000.00	0.00	5,000.00	100.0%	5,000.00	0.00
6410 - Missions Contribution - Other	13,001.48	18,000.00	-4,998.52	72.2%	13,001.48	18,000.00
<b>Total 6410 - Missions Contribution</b>	18,001.48	18,000.00	1.48	100.0%	18,001.48	18,000.00
6500 - Pastor Discretionary Account						
6501 - Families In Need	3,571.00				3,571.00	
6500 - Pastor Discretionary Account - Other	-500.00	1,000.00	-1,500.00	-50.0%	-500.00	1,000.00
<b>Total 6500 - Pastor Discretionary Account</b>	3,071.00	1,000.00	2,071.00	307.1%	3,071.00	1,000.00
6600 - Bank Service Charge	32.05				32.05	
66000 - Payroll Expenses	3,024.80				3,024.80	
6640 - Trinity Tours	285.65				285.65	
6650 - Scrip Payment	48,288.87	55,000.00	-6,711.13	87.8%	48,288.87	55,000.00
6660 - Camp Fund	0.00	2,500.00	-2,500.00	0.0%	0.00	2,500.00
6800 - Reconciliation Discrepancies	-1,321.51	0.00	-1,321.51	100.0%	-1,321.51	0.00
6851 - Uncategorized Expense	0.00	1,000.00	-1,000.00	0.0%	0.00	1,000.00
<b>Total Expense</b>	296,035.23	382,225.00	-86,189.77	77.5%	296,035.23	382,225.00
<b>Net Ordinary Income</b>	135,967.82	-382,225.00	518,192.82	-35.6%	135,967.82	-382,225.00
<b>Other Income/Expense</b>						
Other Expense						
6430 - Memorial Expense	909.24	0.00	909.24	100.0%	909.24	0.00
6999 - Ask My Accountant	0.00				0.00	
<b>Total Other Expense</b>	909.24	0.00	909.24	100.0%	909.24	0.00
<b>Net Other Income</b>	-909.24	0.00	-909.24	100.0%	-909.24	0.00
<b>Net Income</b>	135,058.58	-382,225.00	517,283.58	-35.3%	135,058.58	-382,225.00

① Removed payment on Mortgage loan because it was posted to Liability  
 ② Removing mortgage - under budget amount gives a Net Under budget of \$50,189.77